RNS Number: 2181H

UK Oil & Gas Investments PLC

12 March 2015

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UK Oil & Gas Investments PLC ("UKOG" or the "Company")

UKOG Completes Acquisitions from Egdon and Montrose

The Board of UKOG (AIM: UKOG) is pleased to announce that yesterday it completed the previously announced acquisitions of interests in offshore licence P1916 (offshore Isle of Wight) and onshore licence PEDL 126 (containing the Markwells Wood oil discovery).

The licence interests acquired by UKOG comprise:

- A 7.5% interest in P1916 from Egdon (E&P) Limited
- A 5% interest in P1916 from Montrose Industries Limited
- A 10% interest in PEDL126 from Egdon Resources U.K. Limited

UKOG's interests in P1916 and PEDL126 are now respectively 77.5% and 60%. As detailed in the Company's RNS of 20 February 2015, the Company's total interest in PEDL126 will ultimately increase to 100% upon completion of the signed agreement with Magellan Petroleum (UK) Limited to acquire their 40% interest in the licence.

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Ends

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